

A NEW EU-US AGENDA FOR GLOBAL CHANGE

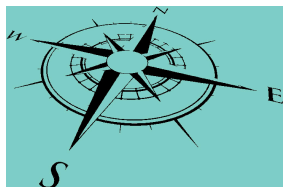
Following the election of President Biden and Vice-President Harris by the people of the United States of America, combined with a more assertive and capable European Union, and a new geopolitical and economic reality, the European Commission and the High Representative are putting forward a proposal for a new, forward-looking transatlantic agenda for global change.

This proposal is centred on areas where EU-US interests converge, our collective leverage can best be used and where global leadership is required. It has a united, capable and self-reliant EU at its core, which is good for Europe, good for the transatlantic partnership and good for the multilateral system.

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European Commission (EC)

Stakeholder(s):

Ursula von der Leyen :
President

Josep Borrell :
High Representative/Vice-President

European Council :
The Commission and the High Representative invite the European Council to endorse this new transatlantic agenda, which

could then be launched at an EU-US Summit in the first half of 2021.

United States :
When the transatlantic partnership is strong, the EU and the US are both stronger. It is time to reconnect with a new agenda for transatlantic and global cooperation for the world of today.

Vision

Collective leverage for global leadership

Mission

To propose a transatlantic agenda for global change

Values

Multilateralism: THIS NEW TRANSATLANTIC AGENDA WILL BE GUIDED BY: Stronger multilateral action and institutions

Common Interests: Pursuit of common interests and leveraging our collective strength

Collective Strength

Common Values: Looking for solutions that respect our common values of fairness, openness and competition

Fairness

Openness

Competition

Human Dignity

Individual Rights

Democratic Principles

1. Health

Work together to protect lives and livelihoods.

WORKING TOGETHER FOR A HEALTHIER WORLD: COVID-19 AND BEYOND — There is no greater need for global cooperation in the short term than in tackling the coronavirus pandemic. We must work together to protect lives and livelihoods and learn the lessons from the crisis.

1.1. Vaccines, Tests & Treatments

Ensure funding for the development and equitable global distribution of vaccines, tests and treatments - starting by joining and contributing to ACT-A and COVAX initiatives.

1.2. Pandemic Playbook

Develop a pandemic playbook for preparedness and response and step up cooperation and data sharing.

1.3. Medical Goods

Facilitate trade in essential medical goods, starting by joining the Trade and Health Initiative under the WTO.

Stakeholder(s):
WTO

1.4. WHO

Work to reinforce and reform the World Health Organization.

Stakeholder(s):
World Health Organization

1.5. Lessons & Collaboration

Collectively learn the lessons from the pandemic and work closer together on prevention, preparedness and response.

2. Climate & Biodiversity

Pursue economic change and global cooperation to address climate change and biodiversity loss.

Stakeholder(s)

Ursula von der Leyen :

“Glasgow (COP26) and Kunming (COP15) will be landmark moments in the world’s ability to push back against climate change and biodiversity destruction. Europe will be

at the forefront of brokering ambitious commitments. The U.S. is also well placed to support us.” ~ President Ursula von der Leyen, November 2020

WORKING TOGETHER TO PROTECT OUR PLANET AND PROSPERITY — Climate change and biodiversity loss are the defining challenges of our time. They require systemic change across our economies and global cooperation across the Atlantic and the world.

2.1. Agreements

Coordinate positions and lead efforts for ambitious global agreements at next year’s landmark UN Summits on Climate and Biodiversity – starting with a joint commitment to net-zero emissions by 2050.

2.2. Trade

Propose a new transatlantic green trade agenda, including a Trade and Climate Initiative within the WTO and measures to avoid carbon leakage.

2.3. Tech

Form a transatlantic green tech alliance to ensure greater cooperation on developing clean and circular technologies and creating lead markets.

2.4. Regulation & Finance

Jointly design a global regulatory framework for sustainable finance.

2.5. Forests & Oceans

Lead the fight against deforestation and step up ocean protection.

3. Technology, Trade & Standards

Set a joint EU-US tech agenda and strengthen open and fair trade.

WORKING TOGETHER ON TECHNOLOGY, TRADE AND STANDARDS — Europe and the United States account for about a third of the world's trade and the standards we set reach every corner of the world. Our shared values of human dignity, individual rights and democratic principles make us natural partners to harness rapid technological change and face the challenges of rival systems of digital governance. This gives us an unprecedented window of opportunity to set a joint EU-US tech agenda and to strengthen open and fair trade.

3.1. WTO

Work together to lead WTO reform efforts and solve bilateral trade irritants through negotiated solutions.

Stakeholder(s):

WTO

3.2. Trade & Technology Council

Establish a new EU-US Trade and Technology Council to help, facilitate trade, develop compatible standards and promote innovation.

3.3. Online Platforms & Big Tech

Open a transatlantic dialogue on the responsibility of online platforms and Big Tech - to find global solutions for fair taxation and market distortions in the digital economy.

3.4. Critical Technologies

Develop a common transatlantic approach to protecting critical technologies in light of global economic and security concerns – starting by discussions on 5G.

3.5. AI & Data

Work on an AI Agreement and intensify cooperation to facilitate free data flow with trust.

3.6. Regulation & Standards

Renew cooperation on regulation and standards, starting by re-engaging on conformity assessment negotiations and aligning positions in international bodies.

Stakeholder(s):

International Bodies

4. Safety, Prosperity & Democracy

Support democratic values as well as stability, prosperity, and conflict resolution.

WORKING TOGETHER TOWARDS A SAFER, MORE PROSPEROUS AND MORE DEMOCRATIC WORLD — The EU and the US share a fundamental interest in strengthening democracy, upholding international law, supporting sustainable development and promoting human rights around the world. A closer EU-US partnership will be crucial to support democratic values around the world, as well as global and regional stability, prosperity, and conflict resolution.

4.1. Summit for Democracy

Fight the rise of authoritarianism, human rights abuses and corruption.

The EU is ready to play a full part in the Summit for Democracy proposed by President-elect Biden, making joint commitments to fight the rise of authoritarianism, human rights abuses and corruption.

4.2. Stability

Coordinate responses to common challenges to promote regional and global stability.

4.3. Security

Strengthen our joint commitment to transatlantic and international security, starting by establishing a new EU-US Security and Defence Dialogue.

4.4. Multilateralism

Strengthen the multilateral system.

Administrative Information

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