

LabCFTC Overview

LabCFTC is the focal point for the CFTC's efforts to promote responsible fintech innovation and fair competition for the benefit of the American public. LabCFTC is designed to make the CFTC more accessible to fintech innovators, and serves as a platform to inform the Commission's understanding of new technologies. Further, LabCFTC is an information source for the Commission and the CFTC staff on responsible innovation that may influence policy development.

Fintech Innovation — Today, fintech is driving innovation in financial markets across the globe. New technologies are wide-ranging in scope, from cloud computing and algorithmic trading to distributed ledgers to artificial intelligence and machine learning to network cartography, and many others. These technologies have the potential for significant or even transformational impact on CFTC regulated markets and the agency itself.

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Commodity Futures Trading Commission (CFTC)

Stakeholder(s):

Consumers :

The need for LabCFTC is immediate. Consumers, farmers, ranchers as well as investors have benefited from the technological innovation of the markets overseen by the CFTC. The pace of change in just the past few years has only increased.

Farmers

Ranchers

Investors

Fintech Providers :

Fintech refers to a broad range of new technologies that have the promise to fundamentally reshape our markets, including the CFTC's supervision and oversight.

RegTech Providers :

RegTech is an important part of fintech focused on solutions that can enhance the regulatory compliance function to be more effective and efficient. LabCFTC will be a dedicated CFTC function to engage with these technologies.

Vision

High-quality, resilient, and competitive markets

Mission

To promote responsible fintech innovation and fair competition

Values

Markets

Quality

Resiliency

Competitiveness

Innovation

Fairness

1. Innovation

Promote responsible fintech innovation to improve the quality, resiliency, and competitiveness of our markets

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2. Engagement

Accelerate CFTC engagement with fintech and RegTech solutions that may enable the CFTC to carry out its mission responsibilities more effectively and efficiently.

Stakeholder(s)

Fintech Solution Providers

RegTech Solution Providers

2.1. Innovator Community

Engage with the innovator community.

Through such engagement, the Commission can better understand how new innovations interact with the regulatory and supervisory framework, and identify areas where the framework could better support responsible innovation.

Stakeholder(s):

Innovator Community

2.2. Collaboration

Facilitate collaboration among the fintech industry and CFTC market participants that facilitate responsible innovation in our markets and promote the use of technology within our agency.

This collaboration can benefit the many businesses and members of the public that rely on the derivatives markets that the CFTC oversees.

Stakeholder(s):

Fintech Industry

CFTC Market Participants

2.3. Studies & Research

Participate in studies and research that facilitate responsible innovation in our markets and promote the use of technology within our agency.

2.4. Cooperation

Cooperate with financial regulators at home and overseas.

Stakeholder(s):

Financial Regulators

2.5. Trends & Developments

Monitor trends and developments to ensure that our regulatory framework supports – and does not unduly impede – responsible technological innovation. Information sharing about applications of fintech, including potential use cases, benefits, risks, and solutions.

2.6. Academia, Students & Professionals

Engage with academia, students and professionals on applications of fintech relevant in the CFTC space.

Stakeholder(s):

Academia

Students & Professionals

Administrative Information

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