

About OCEG

The Solution ~ OCEG wanted to create a future state that was more effective, more efficient and able to address modern challenges. So, with a panel of over 100 experts, we invented and innovated the ideas behind Principled Performance and GRC to break down silos between governance, strategy, performance management, risk management, compliance management, internal audit and other departments. We published open source standards so that everyone could have access. What this means is that people from diverse backgrounds and professions can get on the same page and be more principled performers:

- Governance and strategy
- Risk management
- Audit and internal audit
- Compliance and legal
- Ethics and culture
- IT

We created a streamlined education and certification program to give professionals an opportunity to kickstart a career — or to add to their existing career.

The Problem ~ At the turn of the century, in the early 2000s, scandals rocked the global economy evaporating millions of jobs and trillions of dollars of wealth. At the root of these scandals were siloed, misguided, and ineffective systems intended to address governance, risk, compliance and ethics. For example, strategic systems were separate from performance management systems, which were separate from risk management systems, which were separate from compliance management systems, and so on. Unfortunately, this "siloed approach" was all too common and the seeds of future problems continued to grow in this deficient current state.

Contents

Vision.....	3
Mission.....	3
Values	3
1. Principled Performance	4
1.1. Purpose	4
1.2. People	4
1.3. Silos & Capabilities	4
2. GRC	5
2.1. Vocabulary	5
2.2. Components & Elements	5
2.3. Information Requirements.....	5
2.4. Policies & Training.....	5
2.5. Communication	6
3. Resources & Certifications.....	7
3.1. Standards	7
3.2. Resources	7
3.3. Certifications	7
Administrative Information.....	7

OCEG

Description:

OCEG is a nonprofit think tank that is dedicated to achieving a world where every organization and every person strives to achieve objectives, address uncertainty and act with integrity. This approach to business, and to life, is what we call Principled Performance.

Stakeholder(s):

OCEG Members :

Our members include professionals from small and midsize businesses, large international corporations, nonprofits, and government agencies. Our members represent the full spectrum of professionals with GRC responsibilities and job titles such as:

- Oversight
- Strategy
- Risk Management
- Compliance
- Regulatory
- Investigations
- Information security
- Culture & Ethics
- Internal Audit

- Job Titles

Board Members

Compliance Managers

Risk Managers

Audit Executives

Internal Auditors

IT Auditors

Corporate Counsels

Vision

Principled Performance® Everywhere

Mission

To empower organizations and individuals to achieve objectives, address uncertainty and act with integrity

Values

Philosophy: Our philosophy and values stem from experience as Fortune 50 executives, auditors, lawyers, IT professionals, research analysts and startup entrepreneurs. We use this diverse experience to shape what we do and how we do it. We use the “Well, I should hope so / hope not” test for all of our values (we hope all of these pass the test).

Openness: Open ~ Allow anyone to join and participate, for FREE. Make most of our resources openly available, for free. Allow other organizations to build on our resources, for free.

Diversity: Diverse ~ The community is strongest when it comprises many professions (auditors, compliance managers, lawyers, risk officers, business operators), industries, sizes, geographies and cultures.

Leadership: Leader and Listener ~ At times, we must lead the community in our mutual journey.

Listening: At other times, we must listen and be led by the community.

Passion: Passionate ~ Our passion for Principled Performance, GRC and all of our themes is evident in the way that we take firm positions in the community.

Invention: Inventive ~ Documenting current best practices ensures that companies can reach parity.

Experimentation: Inventing and experimenting with new practices pushes us forward.

Leanness: Lean ~ Perfect can be the enemy of the good. We employ “Lean Startup” approaches to all of our work so that real world feedback is captured early and often.

1. Principled Performance

Promote Principled Performance

Driving Principled Performance® ~ We were founded in 2002 to promote Principled Performance as the universal goal of any organization, team and individual. | Pillars of Principled Performance ~ The three pillars of Principled Performance must be strong enough to hold up your organization.

1.1. Purpose

Define missions, visions and values

Principled Purpose ~ A principled purpose is perhaps the most basic starting point for principled performance. Defining your highest purpose via mission, vision and values guide everything that the organization does.

1.2. People

Engage people who have strong character and consistently direct their energies toward principled purposes

Principled People ~ Leadership, the workforce and extended enterprise must comprise principled people who have strong character, and who consistently direct their energies toward a principled purpose.

1.3. Silos & Capabilities

Break down silos and leverage common capabilities

Principled Pathway ~ Break down silos and leverage common capabilities in every key system that keeps an organization on track including governance, strategic management, performance management, risk management, compliance management and audit management systems.

2. GRC

Integrate governance, performance, risk management and compliance

Stakeholder(s)

Open Compliance and Ethics Group :

The acronym GRC was invented by the OCEG (originally called the "Open Compliance and Ethics Group") membership as a shorthand reference to the critical capabilities that must work together to achieve Principled Performance — the capabilities that integrate the governance, management and assurance of performance, risk, and compliance activities. This includes the work done by departments like internal audit, compliance, risk, legal, finance, IT, HR as well as the lines of business, executive suite and the board itself.

Internal Audit Departments :

Compliance Departments

Risk Departments

Legal Departments

Finance Departments

IT Departments

HR Departments

Lines of Business

Executives

Boards of Directors

Scott L. Mitchell :

While the acronym was used as early as 2003, the first peer-reviewed academic paper on the topic was published in 2007 by OCEG founder Scott L. Mitchell in the International Journal of Disclosure and Governance. This groundbreaking paper influenced an entire industry of software and services. This was the beginning of open source GRC standards.

GRC Experts :

GRC Kickstarted ~ With the help of a panel of 100+ experts, OCEG studied 250+ organizations to document best practices in the GRC Capability Model (commonly called the OCEG Red Book)

Inventing & Improving GRC ~ We invented GRC (integration of governance, risk management and compliance) and the GRC Capability Model as the means to achieve Principled Performance. | GRC is the integrated collection of capabilities that enable an organization to reliably achieve objectives, address uncertainty and act with integrity. GRC as an acronym denotes governance, risk, and compliance — but the full story of GRC is so much more than those three words.

2.1. Vocabulary

Unify the vocabulary across disciplines

2.2. Components & Elements

Define common components and elements

2.3. Information Requirements

Define common information requirements

2.4. Policies & Training

Standardize practices for things like policies and training

2.5. Communication

Identify communication for everyone involved

Stakeholder(s):

Strategic Decision-Makers :
including strategic decision-makers

3. Resources & Certifications

Help key professions become more effective

GRC Resources & Certifications ~ We provide standards, resources, and certifications to help key professions become more effective across all disciplines.

3.1. Standards

Provide standards

3.2. Resources

Provide resources

3.3. Certifications

Provide certifications

Administrative Information

Start Date:

End Date:

Publication Date: 2021-09-20

Source: <https://www.oceg.org/about/what-is-oceg/>

Submitter:

Given Name: Owen

Surname: Ambur

Email: Owen.Ambur@verizon.net

Phone:

PDF formatted using TopLeaf XML publisher

www.turnkey.com.au